

PRESS RELEASE

Akur8 Expands Its Global Footprint with the Opening of a **New Office** in Madrid

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[Akur8](#), the next-generation insurance pricing and reserving solution powered by transparent machine learning, announced today the opening of its new office in the heart of Madrid, Spain. This marks Akur8's eighth global office, reinforcing its commitment to serving clients and partners across the globe.

Spain is a strategic growth market for Akur8, with more than 15 insurers already adopting the its platform. Among them are market leaders such as AXA, MAPFRE, and Santalucía, who are leveraging Akur8's innovative technology to transform their pricing processes and strengthen their competitive position. As one of Europe's most sophisticated and high-potential insurance markets, Spain presents significant

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José María Castelo Marín
Senior Advisor at Akur8

opportunities for continued growth.

The opening of the new Madrid office will strengthen Akur8's local presence, providing dedicated on-the-ground support to clients and enabling closer collaboration with prospects and partners. This expansion reinforces Akur8's mission to empower insurers worldwide with faster, more accurate, and fully transparent pricing and reserving capabilities.

"Opening our Madrid office is a natural next step in our European growth journey," said Samuel Falmagne, CEO of Akur8. "Spain is home to some of the most forward-thinking insurers in Europe, and we're excited to work even more closely with them to deliver cutting-edge pricing innovation and value."

"We often say that time flies, but for Akur8, it's more than just a saying – it's our reality," noted José María Castelo Marín, Senior Advisor at Akur8. "In just over three years in the Spanish market, 15 insurers have placed their trust in us for such a strategic area as pricing, representing over 50% of premiums written in the Spanish auto and home lines, and 15% in health. Through the continuous evolution of our end-to-end actuarial platform, with new pricing and reserving modules, Akur8 has become the most powerful and innovative solution in the market. With more than 20 Spanish-speaking professionals supporting

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The addition of Madrid to Akur8's global network highlights the company's continued success in scaling internationally while maintaining a local approach to customer support and collaboration.

Akur8 Madrid

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About Akur8

[Akur8](#) is transforming the non-life insurance industry with its innovative suite of pricing and reserving solutions. Our Next Gen Pricing and Reserving Platform combines cutting-edge technology with actuarial excellence to drive business value, bringing speed, performance, transparency, and reliability to insurers of all sizes. Akur8 serves 300 customers across 40+ countries, including AXA, Generali, Munich Re, MAPFRE, HDI, Tokio Marine, and MS&AD. Over 3000 actuaries use Akur8 daily to build their pricing models and reserving projections across all lines of business.

To learn more about Akur8, visit <https://www.akur8.com/>.

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